

# Morgan Community College: A Great Investment

Morgan Community College is a great investment for students, businesses, and taxpayers. Founded in 1970 and serving an 11,500-square mile area, MCC has been changing lives and improving the region's economy for nearly 50 years. MCC's faculty and staff continually

hear stories about the success of its students, and a recent study by Emsi shows that the College's positive impact extends to the entire region it serves. Read on for some examples from the 2015-2016 academic year.

## What is the student return on investment?

- For every dollar students spend on their education at MCC, they received a cumulative \$8.30 return on their investment.
- Students' overall rate of return on their education investment is 21.8%—much greater than many other investments today.
- Associate degree completers earn on average \$326,800 more over their lifetime as compared to those with a high school diploma.

## What is the impact on business and commerce?

- The College had an annual payroll of \$7.7 million, adding to the economy throughout the service region.
- The College also spent an additional \$3.2 million on goods and services.
- Seventeen percent of MCC's students came from outside of the area—those students spent approximately \$704,000 on groceries, transportation, rent, and other local expenses.

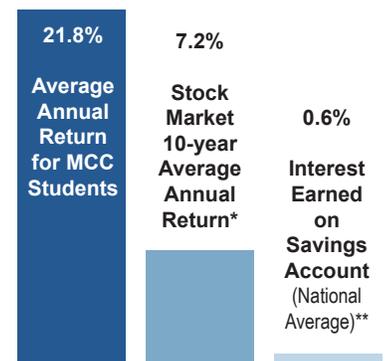
## What is the return on investment for the taxpayer?

- Ninety-nine percent of MCC students stay in Colorado for the remainder of their career, adding value to state and local economies for years to come.
- In fiscal year 2015-2016, state taxpayers in Colorado spent \$7.5 million to support the operations of MCC.
- Over the students' working lives, state government in Colorado will collect a present value of \$31.5 million in the form of higher tax receipts.
- For every \$1 of public money spent on MCC, taxpayers receive a cumulative return of \$4.50 over the course of students' working lives in tax receipts and public-sector savings.
- Overall, public funds used to support MCC enjoy a 10.2% rate of return.

## What is the bottom line?

- MCC generates more tax dollars than it takes.
- MCC helps retain and create wealth among students and the community.
- MCC performs better than the stock market for return on investment.
- Education is a key investment for students and their families.
- MCC is a solid investment for state taxpayers.

### Student Rate of Return



\* Forbes S&P 500, 1994-2014

\*\* FDIC.gov 12-2016

### ECONOMIC IMPACT FROM MCC IN FY 2015-16

 **\$7.7 million**  
Operations Spending Impact

 **\$704.1 thousand**  
Student Spending Impact

 **\$42.8 million**  
Alumni Impact

 **\$51.3 million**  
Total Impact