2014 - 2015 Direct Lending SUBSIDIZED/UNSUBSIDIZED Loan Request Form

REQUIRED: You must be enrolled in a minimum of **6 credit hours** each term you request funds.

DELAY IN DISBURSEMENT NOTICE: *First-time borrowers are subject to a mandatory 30–day hold of first disbursement of loan funds. Please refer to the estimated disbursement dates listed below. Loans are always disbursed in two payments over the term of the loan.*

PLEASE NOTE: NORMAL PROCESSING TIME IS 4 - 6 WEEKS *AFTER* YOUR FILE IS COMPLETED.

Loan Period	Estimated Disbursement Dates for Previous/Continuing Borrowers: 1st Disbursement/2nd Disbursement	Estimated Disbursement dates for First-time Borrowers: 1st Disbursement/2nd Disbursement
Fall Only	September 12, 2014/October 17, 2014	September 26, 2014/October 17, 2014
Fall/Spring	September 12, 2014/February 13, 2015	September 26, 2014/February 13, 2015
Spring Only	February 13, 2015/March 20, 2015	February 27, 2015/March 20, 2015
Spring/Summer	February 13, 2015/June 26, 2015	February 27, 2015/June 26, 2015
Summer Only	June 26, 2015/July 17, 2015	July 10, 2015/July 17, 2015

STUDENT BORROWER INFORMATION:

_____ _____ _____ MCC Student ID: ☐

Last First Initial

LOAN INFORMATION and APPLICATION PROCESS:

The Loan Request Form provides the MCC Financial Aid Office with necessary information to process a Federal Master Promissory Note. You must fully complete the following steps before your Federal Direct Loan Application will be processed.

STUDENT BORROWER:

1. Go to https://studentloans.gov and sign in using your Federal Student Aid PIN. Please complete both:
   - ✓ Direct Loan Entrance Counseling
   - ✓ Direct Loan Master Promissory Note (MPN)
2. Please complete this form in blue or black ink, and return it to the Financial Aid Office. **PLEASE NOTE:** To avoid delays in processing, answer ALL questions and initial any changes you make to your written information. Incomplete forms will **not** be processed.
3. Student's Expected **MCC Graduation Date (Month and Year REQUIRED)**: _____/_____
   MONTH **YEAR**
4. Declared program of study at MCC **(Degree)**_____
5. Please indicate the total amount you wish to apply for: $ _____.00

   Maximum Yearly Amounts: $3500 Freshman (0 - 29 earned credit hours/transfer hours)
   $4500 Sophomore (30 + earned/transfer credit hours from official transcript)
6. Type(s) of loan requested: (You **MUST** check subsidized and/or unsubsidized.) ☐ **Subsidized** ☐ **Unsubsidized**
7. Please check the period of attendance (**only one**) for which loan funds are requested:

☐	☐	☐	☐	☐
Fall Only	**Fall & Spring**	**Spring Only**	**Spring & Summer**	**Summer Only**

AUTHORIZATION:

Your signature is required and certifies the following:
You have completed the required Entrance Counseling and Master Promissory Note and authorize Morgan Community College to request loan funds on your behalf as indicated above.

_____ _____

Student's Signature **Date**