

2011-2012 Direct Lending **SUBSIDIZED/UNSUBSIDIZED** Loan Request Form

REQUIRED: You must be enrolled in a minimum of **6 credit hours** each term you request funds.

DELAY IN DISBURSEMENT NOTICE: *First-time borrowers are subject to a mandatory 30-day hold of first disbursement of loan funds. Please refer to the estimated disbursement dates listed below. Loans are always disbursed in two payments over the term of the loan.*

PLEASE NOTE: NORMAL PROCESSING TIME IS 4 - 6 WEEKS AFTER YOUR FILE IS COMPLETED.

LOAN PERIOD	ESTIMATED DISBURSEMENT DATE(S) FOR PREVIOUS/CONTINUING BORROWERS	ESTIMATED DISBURSEMENT DATE(S) FOR FIRST-TIME BORROWERS
FALL ONLY	SEPTEMBER 19, 2011/OCTOBER 24, 2011	OCTOBER 3, 2011/OCTOBER 24, 2011
FALL/SPRING	SEPTEMBER 19, 2011/FEBRUARY 13, 2012	OCTOBER 3, 2011/FEBRUARY 13, 2012
SPRING ONLY	FEBRUARY 13, 2012/MARCH 19, 2012	FEBRUARY 27, 2012/MARCH 19, 2012
SPRING/SUMMER	FEBRUARY 13, 2012/JUNE 18, 2012	FEBRUARY 27, 2012/JUNE 18, 2012
SUMMER ONLY	JUNE 18, 2012/JULY 16, 2012	JUNE 25, 2012/JULY 16, 2012

STUDENT BORROWER INFORMATION:

Last First Middle Initial

MCC Student ID:

LOAN INFORMATION and APPLICATION PROCESS:

The Loan Request Form provides the MCC Financial Aid Office with necessary information to process a Federal Master Promissory Note. You must fully complete the following steps before your Federal Direct Loan Application will be processed.

STUDENT BORROWER:

- Go to <https://studentloans.gov/myDirectLoan/index.action> and sign in using your Federal Student Aid PIN. Complete the following:
Direct Loan Entrance Counseling
Direct Loan Master Promissory Note (MPN)
- Please complete this form in blue or black ink, and return it to the Financial Aid Office. **PLEASE NOTE:** To avoid delays in processing, answer ALL questions and initial any changes you make to your written information. Incomplete forms will not be processed.
- Student's Expected **MCC Graduation Date (Month and Year REQUIRED):** _____
- Declared program of study at MCC (**Degree**) _____
- Please indicate the total amount you wish to apply for: \$ _____ .00

Maximum amounts:	\$3500 Freshman	(0 - 29 earned credit hours/transfer hours)
	\$4500 Sophomore	(30 + earned/transfer credit hours from official transcript)
- Type(s) of loan requested: (You may check subsidized and/or unsubsidized.) Subsidized Unsubsidized
- Please check the period of attendance (only one) for which loan funds are requested:

<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Fall Only	Fall & Spring	Spring Only	Spring & Summer	Summer Only

AUTHORIZATION:

Your signature is required and certifies the following:

You have completed the required Entrance Counseling and Master Promissory Note and authorize Morgan Community College to request loan funds on your behalf as indicated above.

Student's Signature

Date