



Morgan Community College  
Financial Aid Office  
920 Barlow Road  
Fort Morgan, CO 80701

### Alternative/Private Loan Disclosure Statements 2019-2020

For consideration for an alternative/private educational loan, please read and complete the following:

I, \_\_\_\_\_, have been advised that there are significant differences between the Federal Loan Program and the Private Education Loan Program as follows.

1. I understand that there may be free or lower-cost Title IV federal, state, or school student aid available in place of, or in addition to an alternative/private education loan.
2. I understand that an alternative/private education loan may reduce my eligibility for free or low-cost federal, state, or school student financial assistance.
3. I understand that I am encouraged to pursue the availability of free or lower-cost financial assistance with my school's financial aid office.
4. I understand that the interest rate of the alternative/private education loan may be higher than a Federal Stafford loan.
5. I understand that if I choose to apply for Title IV grants, loans, and work-study, I must submit a Free Application for Federal Student Aid (FAFSA) available at <https://fafsa.ed.gov>, or by calling 1-800-4FED-AID, or from the school's financial aid office.

#### Student Certification

By signing below I certify that I have read and understand **all** five of the above statements. I still wish to apply for the alternative/private education loan.

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Printed Name

\_\_\_\_\_  
Student ID Number

If you have questions or need more information,  
please refer to the following website:  
<https://studentaid.ed.gov/sa/types/loans/federal-vs-private>  
or contact the Morgan Community College Financial Aid Office  
at (970) 542-3150.

**NOTICE OF NON-DISCRIMINATION** MCC employees and students shall not be subjected to unlawful discrimination and/or harassment on the basis of sex/gender, race, color, age, creed, national or ethnic origin, physical or mental disability, veteran status, pregnancy status, religion, genetic information, gender identity, or sexual orientation in its employment practices or educational programs and activities. Lack of English skills will not be a barrier to admission to, or participation in, the college. For more info, including where to direct inquiries, visit: <http://www.MorganCC.edu/about-mcc/legal-notice>.