



Morgan Community College
Financial Aid Office
920 Barlow Road
Fort Morgan, CO 80701

Alternative/Private Loan Disclosure Statements 2023-2024

For consideration for an alternative/private educational loan, please read and complete the following:

I, _____, have been advised that there are significant differences between the Federal Loan Program and the Private Education Loan Program as follows.

- ✓ I understand that there may be free or lower-cost Title IV federal, state, or school student aid available in place of, or in addition to an alternative/private education loan.
- ✓ I understand that an alternative/private education loan may reduce my eligibility for free or low-cost federal, state, or school student financial assistance.
- ✓ I understand that I am encouraged to pursue the availability of free or lower-cost financial assistance with my school's financial aid office.
- ✓ I understand that the interest rate of the alternative/private education loan may be higher than a Federal Stafford loan.
- ✓ I understand that if I choose to apply for Title IV grants, loans, and work-study, I must submit a Free Application for Federal Student Aid (FAFSA) available at <https://studentaid.gov/>, or by calling 1-800-4FED-AID, or from the school's financial aid office.

Student Certification

By signing below I certify that I have read and understand **all** of the above statements. I still wish to apply for the alternative/private education loan.

Signature

Date

Printed Name

Student ID Number

If you have questions or need more information,
please refer to the following website:
<https://studentaid.ed.gov/sa/types/loans/federal-vs-private>
or contact the Morgan Community College Financial Aid Office
at (970) 542-3160.

PROHIBITION OF DISCRIMINATION, HARASSMENT OR RETALIATION
MCC employees and students shall not be subjected to unlawful discrimination and/or harassment on the basis of sex, gender, race, color, age, creed, national or ethnic origin, ancestry, physical or mental disability, familial status, veteran or military status, pregnancy status, religion, genetic information, gender identity, sexual orientation, or any other protected class or category under applicable local, state or federal law, in connection with employment practices or educational programs and activities. For more info, including where to direct inquiries, visit: <http://www.MorganCC.edu/about-mcc/legal-notice>.